RESOLUTION NO. 2013-2

A RESOLUTION OF THE MUNICIPAL AUTHORITY OF THE BOROUGH OF PORTAGE AUTHORIZING ITS OFFICERS TO ENTER PREPARE, EXECUTE AND FILE AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT, PENNWORKS PROGRAM

WHEREAS, the Municipal Authority of the Borough of Portage is engaged in projects involving major reconstruction and improvements to its water distribution system to provide necessary increases to pressure and flow in certain areas; and
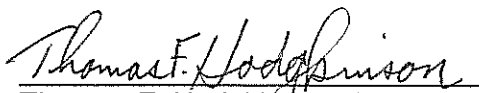
WHEREAS, the Commonwealth of Pennsylvania Department of Community and Economic Development offers financial assistance through its PennWorks Program to provide for necessary work to public infrastructure; and

WHEREAS, the Municipal Authority's Manager and Engineer have identified flow problems to and from the center of town and the Mountain Avenue Water Tank, for which no funding currently exists;

NOW THEREFORE, Be it RESOLVED, that the Municipal Authority of the Borough of Portage of Cambria County hereby requests a PennWorks grant and/or loan of $187,500 at a 2.0% rate and 20-year term from the Department of Community and Economic Development of the Commonwealth of Pennsylvania to be used for replacement of water main from the Portage Area High School to Main Street in Portage Borough "Mountain Avenue Improvement Project".
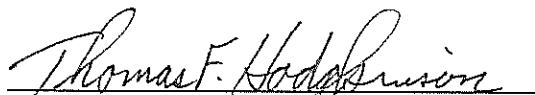
Be it FURTHER RESOLVED, that the Applicant does hereby designate Stephen F. Koval, Chairman and Thomas F. Hodgkinson, Secretary as the officials to execute all documents and agreements between the Municipal Authority of the Borough of Portage and the Pennsylvania Department of Community and Economic Development to facilitate and assist in obtaining the requested grant/loan.

ADOPTED: May 2, 2013

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Thomas F. Hodgkinson, Secretary   Stephen F. Koval, Chairman

    I do hereby certify that the foregoing Resolution No. 2013-2 was adopted May 2, 2013 by the Board of the Municipal Authority of the Borough of Portage.

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Thomas F. Hodgkinson, Secretary